## THE THANET DISTRICT COUNCIL

## RECORD OF DECISION OF CABINET

Name of Cabinet Member:	Councillor Rick Everitt
Relevant Portfolio	Financial Services and Estates
Date of Decision:	Thursday, 16 October 2014
Subject:	Royal Sands, Ramsgate
Key Decision Yes	In Forward Plan Yes

Brief summary of matter:

Thanet District Council is the contractual partner of a development agreement dated 2006 and modified in 2009. For various reasons the development has stalled with both parties in dispute over a number of matters. The parties looked set to proceed to the courts where the outcome would be uncertain, so both parties agreed to participate in an arbitration process to aim to seek a practical resolution to getting the site built out. Cabinet are were being advised of the outcome of those discussions and asked to make a decision on the way forward.

Decision made:

- 1. Cabinet authorised the project team (in consultation with the S151 Monitoring Officer, Head of Paid Service and Cabinet Member for Finance and Estates) to progress with negotiations involving variations to the existing agreement (or a new agreement as provided for within the existing contract) in respect of Royal Sands. These negotiations will be undertaken in accordance with existing delegations and within the parameters detailed in paragraphs 3 through to 7 (to the Cabinet report); provided best consideration is achieved;
- 2. Cabinet agreed that if further information becomes available during these negotiations that would result in there being a significant negative effect on the consideration owed, particularly as a result of the cliff wall surveys, then the matter should be brought back to Cabinet for further strategic review.

Reasons for decision:

To progress the matter under consideration.

Alternatives considered and why rejected:

None considered.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Edwina Crowley, Head of Economic Development & Asset Management

Background papers

Royal Sands - Cabinet Paper final 16 10 14 version 3 Annex 1 - Royal Sands Questions and Answers

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in:

Not subject to Call-In